

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 05173 031811Z

63

ACTION AF-06

INFO OCT-01 ISO-00 EB-07 OPIC-06 /020 W

----- 034850

R 031436Z JUN 75

FM AMEMBASSY LAGOS

TO USDOC WASHDC

INFO SECSTATE WASHDC 9574

UNCLAS LAGOS 05173

COMMERCE FOR RYDLUN/OIM AND SANDS/MEPD

ALSO PASS OPIC FOR BATCHELDER

E.O. 11652: N/A

TAGS: BEXP, ECRE, NI

SUBJECT: INVESTMENT OPPORTUNITY: NIGERIAN CONSTRUCTION

CONTRACTOR SEEKS JOINT VENTURE WITH US PARTNER

REF: LAGOS 5017

1. WE HAVE BEEN APPROACHED BY YET ANOTHER NIGERIAN CONSTRUCTION CONTRACTOR (SEE REFTTEL) SEEKING JOINT VENTURE PARTNER FROM U.S.

2. FIRM IS HAROLD SODIPO AND CO. LTD., A WELL-KNOWN AND RESPECTED CONTRACTOR REGISTERED IN HIGHEST (D) CATEGORY FOR FEDERAL GOVERNMENT AND LAGOS STATE CONTRACTS. FIRM INCORPORATED SINCE 1954 AND BANK REFERENCE DATED MAY 1975 IS FAVORABLE. WTDR IN PREPARATION.

3. SODIPO PROPOSES PARTNERSHIP WITH 40 PERCENT NIGERIAN AND 60 PERCENT FOREIGN OWNERSHIP. FOREIGN PARTNER OR PARTNERS SHOULD HAVE CAPABILITY IN BUILDING CONSTRUCTION (APARTMENT BUILDINGS, OFFICES, HOTELS, SCHOOLS, ETC.) AND CIVIL ENGINEERING (HIGHWAYS, BRIDGES, DAMS, WHARFS, AIRPORTS, ETC.) SHOULD ALSO BE PREPARED TO PROVIDE TRAINING TO NIGERIAN STAFF.

4. PREVIOUS WORK DONE BY SODIPO INCLUDES SUPERMARKET COMPLEX AT SURULERE (DOLS 1.3 MILLION) AND APARTMENT COMPLEX, ALSO IN UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LAGOS 05173 031811Z

SURULERE (DOLS 500,000).

5. SODIPO CLAIMS TO BE IN GOOD POSITION TO RECEIVE MAJOR CONSTRUCTION CONTRACTS IN NEAR FUTURE BUT NEEDS SUPPORT AND ADDED EXPERTISE OF EXPERIENCED FOREIGN PARTNER. WOULD APPRECIATE WIDE DISSEMINATION THIS INVESTMENT OPPORTUNITY.

ADDRESS OF NIGERIAN FIRM AS FOLLOWS:

HAROLD SODIPO AND CO. LTD.
19 ALAKA STREET,
P.O. BOX 213, YABA
LAGOS
TEL: 43396

6. N.B. SODIPO WAS INTRODUCED TO EMBASSY BY MR. E.A. GANA, NUMBER 2 MAN IN AMERICAN DEPARTMENT OF MINEXTAFF, AND IN VIEW IMPORTANCE OF OUR RELATIONSHIP WITH MEA WE WOULD APPRECIATE BEING KEPT INFORMED OF PROGRESS IN FINDING SUITABLE U.S. PARTNER.
EASUM

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, FOREIGN INVESTMENTS, BUSINESS FIRMS, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAGOS05173
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750194-0116
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750687/aaaadbvf.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 LAGOS 5017
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 12 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 FEB 2003 by PhilliR0>; APPROVED <22 JAN 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY: NIGERIAN CONSTRUCTION CONTRACTOR SEEKS JOINT VENTURE WITH US PARTNER
TAGS: BEXP, BTIO, NI, US
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006